

Holtzbrinck, Partech, and Speedinvest invest in digital coaching platform

## CoachHub raises €6 million to become Europe's leading provider of online coaching for businesses

- Berlin-based startup CoachHub receives 6 million euros (\$6.7m) in funding to scale its digital coaching technology and global pool of coaches.
- The serial entrepreneurs Yannis and Matti Niebelschuetz attracted HV Holtzbrinck Ventures, Partech, and Speedinvest x to the round.
- Founded in 2018, CoachHub is revolutionizing corporate personnel development. CoachHub helps companies make coaching accessible to employees of all career levels.

**Berlin, 15th August 2019** – CoachHub, a startup that allows all employees at a business access coaching previously only available to top executives, has raised €6 million to fuel its growth. HV Holtzbrinck Ventures, Partech, and Speedinvest x participated in the round..

The world of work is changing at an ever-increasing pace. This has led to rising demand for coaching to help businesses develop employees and processes that keep pace with the modern world.

CoachHub coaches cover fields like time management, stress management, and leadership skills. Companies invite employees to the digital coaching platform, where an A.I.-based matching system suggests three business coaches that perfectly fit the employee's individual requirements.

Coach and coachee communicate directly via the CoachHub app on a smartphone or the web. Coaching usually takes place via biweekly video calls, and e-learning tasks are available to provide further personal development. At any time, employees can communicate with their coach via an integrated chat function.

Launched in 2018, Berlin-based CoachHub's coaching pool currently consists of more than 300 qualified coaches worldwide, coaching in around 30 languages. Businesses that use CoachHub not only benefit from being able to provide their employees with high-quality professional development, but many employees see it as a real perk of their job.

### Europe's largest coaching platform

Demand for coaching is booming, and younger employees are particularly keen to continually develop their skills within a company. The growing coaching market currently consists of 53,000 coaches worldwide.

More than 100 well-known companies, including major corporations such as Generali, Cargill, Hanseatic Bank, numerous DAX-listed companies, and innovative tech companies such as SoundCloud and HelloFresh, already use CoachHub.

CoachHub is on its way to establish digital coaching throughout Europe, helping managers and high-potential individuals achieve top performance.

*“CoachHub allows our customers to turn organizational challenges into opportunities,”* said CoachHub founder and managing director Yannis Niebelschuetz. *“Coaches can be provided and scaled effortlessly throughout global corporate groups, meaning that effective coaching becomes measurable and affordable. With this investment, we’ll continue advancing our technology and significantly expand our global pool of coaching experts. Our rapidly growing team of 50 employees is delighted to provide this great innovation to people all over the world.”*

For David Kuczek, General Partner of HV Holtzbrinck Ventures, making digital coaching available company-wide is a logical step: *“The demand for individualized coaching is huge. With CoachHub’s technology, companies can effortlessly integrate coaching into personnel development.”*

Christian Milewski, HR Development, Generali Germany, said: *“With this digital solution, we can now provide all our employees with a suitable coach quickly and easily. The result is a new openness for professional business coaching, implemented in a smart, modern way,”*

#### **About CoachHub**

CoachHub was founded by the serial entrepreneur brothers Yannis and Matti Niebelschütz. They are supported, among others, by the psychologist Svenja Haus and a board of scientific advisers, consisting of Professor Dr. Thomas Fritz, Professor Dr. Thomas Kretschmar, Christina Boesenberg, and Lars Maydell. The CoachHub "Mobile Coaching Cloud" enables employees of all career levels to develop their full potential, while driving the transformation of their companies through digital, personalized coaching. A worldwide pool of top coaches and web as well as smartphone applications enable live coaching sessions via video calls. CoachHub improves the leadership skills of managers and helps teams to work together more successfully. With CoachHub, employees grow personally and professionally.

#### **About HV Holtzbrinck Ventures**

Since 2000, HV Holtzbrinck Ventures has invested in internet and technology companies through various generations of funds, and is one of the most successful and financially strong early-stage and growth investors in Europe. HV has invested in more than 165 companies including Zalando, Delivery Hero, FlixMobility, and Scalable Capital. The total of all HV funds amounts to €1.05 billion. HV supports start-ups with capital of between €500,000 and €50 million, making it one of the few venture capitalists in Europe able to finance startups across all growth phases.

#### **About Partech**

Partech is a globally active investment company with offices in San Francisco, Paris, Berlin, and Dakar. Partech provides capital, operational experience, and strategic support to entrepreneurs across continents in the seed, venture, and growth phases. Investments range from €200,000 to € 50million and are targeted at a wide range of technology companies - B2B and B2C - covering all major industries from software, digital brands and services to hardware and deep tech. Companies supported by Partech have completed more than 20 IPOs and over 50 major M&A transactions with leading international companies.

#### **About Speedinvest x**

Speedinvest is a pan-European investment fund with 230 million euros under management, which invests in technology start-ups in the seed phase. Speedinvest operates sector-specific focus funds in the areas of FinTech, marketplaces and Deep / Industrial Tech. In addition to cash investments, Speedinvest uses its network and know-how to provide operational support to start-ups. From its location in San Francisco, Speedinvest supports its portfolio in entering the US market. Speedinvest x is a focus fund with a volume of €50 million, which invests in early-stage startups in marketplace and network effects-driven platforms in Europe and North America. Speedinvest x's portfolio includes Tier, Packhelp, Byrd, Kodit and Myclubs.